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## **THE BIGGEST HIP PROVIDER IN THE COUNTRY COMMENTS ON TODAY'S HIP DEBATE IN THE HOUSE OF COMMONS**

Dominic Toller, Director of Marketing & New Business, LMS, commenting on today's HIP debate in the House of Commons, said:

"However much the Conservative Party fails to support Home Information Packs (HIPs), the truth remains that HIPs are the biggest positive change to the house buying process in a very long time.

"Although we haven't seen the full benefit of HIPs yet, once every property in a chain needs a HIP, we will see a substantial reduction in the number of days a transaction takes and a reduction in the number of aborted sales.

"It's about time that HIPs stopped being blamed for the reduction in the number of properties on the market. These reductions were already happening throughout June and July, before the first phase of HIPs on 1 August which itself only affected 17% of properties. The Tories and RICS need to start getting their facts right."