

Gift Equity Declaration.

I, being (**relationship to Applicant/s**)

Of

Do hereby solemnly and sincerely declare as follows:

- I confirm I am gifting equity in the amount of £ to
.....

by adding them to the mortgage deed by way of a transfer of equity on

- I am not bankrupt and further I will not become bankrupt as a consequence of this transaction.
- I have examined my financial situation as at the date hereof by reference to my aggregate assets and liabilities and have formed the opinion that:
 1. I am presently solvent in that I am able to pay my debts as they fall due without recourse to the property and the amount of my assets is not less than the amount of my liabilities, taking into account my contingent and prospective liabilities; and
 2. I intend to occupy the property. I understand that if the transfer of equity is not intended to be true gift that there are other methods by which I can protect my financial interests and I understand and have been advised about the importance of seeking independent legal advice and have had the opportunity to do so.
 3. I am not gifting the equity to the above named for the purpose of defeating any of my creditors.
 4. The gifted equity of £ will not incur any interest charges or be repayable at any point.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared by the said:

At:

This day of 20

**Before me
Of
Solicitor/Commissioner of Oaths**