

Gift Deposit Declaration.

I, being (**relationship to Applicant/s**)

Of

Do hereby solemnly and sincerely declare as follows:

- I confirm I am gifting the amount of £ to
..... to help fund their purchase of
.....(the property)
- I am not bankrupt and further I will not become bankrupt as a consequence of this transaction.
- I have examined my financial situation as at the date hereof by reference to my aggregate assets and liabilities and have formed the opinion that:
 1. I am presently solvent in that I am able to pay my debts as they fall due without recourse to the property and the amount of my assets is not less than the amount of my liabilities, taking into account my contingent and prospective liabilities; and
 2. Following completion of the above mentioned property I will have no interest or rights in the property whatsoever including financial and occupational.
 3. I confirm there will be no express or implied trust arrangements which might give any rights in the property or any rights to reside in it, as against the mortgage lender.
 4. I do not intend to occupy the property. I understand that if the money is not intended to be true gift that there are other methods by which I can protect my financial interests and I understand and have been advised about the importance of seeking independent legal advice and have had the opportunity to do so.
 5. I am not gifting the money to
.....for the purpose of defeating any of my creditors.
 6. The gifted deposit of £
will not incur any interest charges or be repayable at any point.

And I make this solemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statutory Declarations Act 1835.

Declared by the said:

At:

This day of 20

Before me

Of

Solicitor/Commissioner of Oaths