

DEED OF POSTPONEMENT

Account Number:		Date:
The New Lender:	Tipton & Coseley Building Society of 70 Owen Street, Tipton, West Midlands, DY4 8HG	
The Existing Lender: The Existing Lender's Address:		
The Borrower(s):		
The Property:		
The New Mortgage:	The Mortgage over the Property made between the Borrower(s) and the New Lender dated	
The Existing Mortgage:	The Mortgage made between the Borrower(s) and the Existing Lender dated	

1. This deed is supplemental to the Existing Mortgage.
2. The New Lender has agreed to lend the Borrower(s) £....., which is to be secured on the Property by the New Mortgage. The New Mortgage secures all money payable by the Borrower(s) to the New Lender including further advances and re-advances. The New Lender is under no obligation to make further advances and re-advances.
3. The Existing Lender agrees that the Existing Mortgage will be postponed to the New Mortgage in favour of the New Lender, but such postponement will be restricted to the sum of £..... (including further advances and re-advances) plus interest and expenses relating to such sum.
4. The Existing Lender's rights, powers and remedies under the Existing Mortgage are not affected in any way beyond the postponement to the New Mortgage.

Sealed by the Existing Lender

The seal of the Existing Lender was affixed in the presence of: