

Standard Security

by

In respect of a loan of £

over



This document creates security for the Borrower's debts to the Society over the Property described in it. We recommend that you take legal advice on its terms and on the terms of the Mortgage Conditions and the Standard Conditions which form part of the Standard Security and are referred to below.

In this deed the expressions set out below shall have the meanings and effects respectively set opposite to them:

The Borrower	Where the Borrower is more than one person the singular includes the plural and all obligations of the Borrower are undertaken jointly and severally meaning that the obligations can be enforced against any or all of such persons to any extent in whatever manner the Society may decide.
The Proprietor	Where the Proprietor is more than one person the singular includes the plural and all obligations of the Proprietor are undertaken jointly and severally meaning that the obligations can be enforced against any or all of such persons to any extent in whatever manner the Society may decide.
The Society	Newcastle Building Society, incorporated under the Building Societies Act 1986, and having its principal office at: 1 Cobalt Park Way, Wallsend, NE28 9EJ
Property	The heritable subjects known as: being the subjects more fully described below.
Conditions	The mortgage Conditions specified in Newcastle Building Society Buy to Let Mortgage Conditions (Scotland) dated 20 June 2019 and registered in the Books of Council and Session on 24 June 2019. The Conditions are incorporated in this deed and the Borrower and the Proprietor acknowledge having received a copy of the Conditions . Words and expressions printed in bold type in this Standard Security have the meanings given to them in this Standard Security and in the Conditions . For the purposes of this Standard Security , the term 'debtor' referred to in the Standard Conditions , shall mean either or both (as the case may be) of the Borrower and the Proprietor .

The **Borrower** hereby undertakes to pay to the **Society** all sums of money advanced by the **Society** to the **Borrower** and all other sums due by the **Borrower** and/or the **Proprietor** to the **Society** in terms of the **Conditions** with **Interest** computed in accordance with the practice of the **Society** at the **Interest Rate** by the **Monthly Payment**, all as specified in the **Conditions**, the first payment to be made on the date specified by the **Society** and notified to the **Borrower** and each subsequent payment at successive intervals of one calendar month until the whole sums hereby secured are paid and satisfied, and the **Borrower** also undertakes to pay the **Society** any further advance or payment that may be made by or due to the **Society** secured over the **Property** and all relevant Interest and consequents; for which the **Proprietor** grants a **Standard Security** in favour of the **Society** over the **Property**, being ALL and WHOLE.

The **Standard Conditions** specified in Schedule 3 of the Conveyancing and Feudal Reform (Scotland) Act 1970, as amended by the Redemption of Standard Securities (Scotland) Act 1971 and as varied by the **Conditions**, and any lawful variation thereof operative for the time being shall apply; and the **Proprietor** grants warrandice; and the **Borrower** and the **Proprietor** consent to registration of this document and of any Certificate issue in terms of the **Conditions** for execution.

IN WITNESS WHEREOF

Borrower

Borrower

Witness

Witness

Proprietor

Proprietor.....

Witness

Witness



Principal Office:
1 Cobalt Park Way
Wallsend
NE28 9EJ

Tel: 0345 734 4345
www.newcastle.co.uk