

L19(plc)

**DEED OF POSTPONEMENT**

The date:	
The lender: TSB Bank plc, Henry Duncan House, 120 George Street, Edinburgh, EH2 4LH	
The mortgagee: The mortgagee's address:	
The borrower(s):  The borrower's address:	
The advance:	£
The mortgage:	The mortgage over the property made between the borrower and the lender dated
The property:	
The existing mortgage:	A mortgage made between the borrower and the mortgagee dated

1. This deed is supplemental to the existing mortgage.
2. The lender has agreed to make the advance to the borrower which is to be secured on the property by the mortgage.
3. The mortgagee agrees that the existing mortgage will be postponed to the mortgage.
4. The mortgagee and the borrower agree that all the mortgagee's rights under the existing mortgage will remain subject only to the mortgage.
5. The lender will not be entitled to any priority for any further advance it may make to the borrower after the date of this deed unless it gets the mortgagee's agreement.

Signed and delivered by the borrower in the presence of the witness and sealed by the mortgagee.

The borrower  Instruction: Write normal signature below.	The witness  Instruction: Write normal signature below and print name and initials, full address and occupation. Each borrower's signature must be separately witnessed.

The seal of the mortgagee was affixed in the presence of:

NOTE FOR MEMBERS OF THE CONVEYANCING PANEL

Where the property to be charged to the lender is already mortgaged by the proposed borrower and the existing mortgage is not to be discharged it must be postponed to the new mortgage.

Form L19 is a draft deed specially prepared for this purpose and ought to be adapted to suit the circumstances of each particular case. If the proposed borrower's title is already registered or is to be registered at Land Registry then the deed of postponement must be registered along with the new mortgage deed.

Immediately following completion of the new mortgage please forward a photocopy of the completed deed of postponement to the Deeds Customer Services Department quoting the correct account number so that the records can be noted as to the existence of the postponed mortgage.