

Better HomeOwnership

Gifted deposit form and Giftor declaration

Application Number	
Applicant Name(s)	
Property Address	
Giftor Name(s)	
Giftor Address	
Giftor relationship to Applicant(s)	
Will you be living in the property you are gifting this deposit for, post completion?	
Amount of gift (£)	
Type of gift	Delete as appropriate: Equity/Funds
Source of Deposit funds	
Evidence being provided to support gift	

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To support the application, any named giftor(s) within this form will be subject to the relevant screening as follows:

To provide the deposit for the purchase of the Property, the personal information provided within this form and any supporting documents will be shared with fraud prevention agencies who will use it to prevent fraud and money laundering and to verify their identity. If fraud is detected, the application could be declined and the related individual(s) could be refused certain services, finance, or employment in the future. Further details of how the information will be used by us and these fraud prevention agencies, and their data protection rights, can be found at the following websites: www.bho.co.uk and <https://www.cifas.org.uk/fpn>.

Giftor Declaration

I declare that:

1. I am presently solvent in that I am able to pay my debts as they fall due without recourse to the property and the amount of my assets is not less than the amount of my liabilities, taking into account my contingent and prospective liabilities
2. The monies provided constitute an unconditional and non-refundable gift. No repayments are required to be made and no interest is being charged.
3. Following completion of the above mentioned property I will have no lien, interest or rights in the property whatsoever including financial and occupational.
4. I confirm there will be no express or implied trust arrangements which might give any rights in the property or any rights to reside in it, as against the mortgage lender.
5. I do not intend to occupy the property. I understand that if the money is not intended to be a true gift that there are other methods by which I can protect my financial interests and I understand and have been advised about the importance of seeking independent legal advice and have had the opportunity to do so.
6. I consent to the mortgage lender sharing my data with appropriate agencies, for the purpose of verifying my identity and preventing fraud.

Giftor Name:				
Date:				
Signature:				